

PRESS RELEASE

Date: 09-01-2026

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Mahindra Rural Housing Finance Limited	INE950O08030	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
2	Mahindra Rural Housing Finance Limited	INE950O08048	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
3	Mahindra Rural Housing Finance Limited	INE950O08055	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
4	Mahindra Rural Housing Finance Limited	INE950O08063	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
5	Mahindra Rural Housing Finance Limited	INE950O08071	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788

6	Mahindra Rural Housing Finance Limited	INE950O08089	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
7	Mahindra Rural Housing Finance Limited	INE950O08097	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
8	Mahindra Rural Housing Finance Limited	INE950O08105	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
9	Mahindra Rural Housing Finance Limited	INE950O08121	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
10	Mahindra Rural Housing Finance Limited	INE950O08139	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
11	Mahindra Rural Housing Finance Limited	INE950O08147	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
12	Mahindra Rural Housing Finance Limited	INE950O08154	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
13	Mahindra Rural Housing Finance Limited	INE950O08162	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
14	Mahindra Rural Housing Finance Limited	INE950O08196	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788

15	Mahindra Rural Housing Finance Limited	INE950O07123	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
16	Mahindra Rural Housing Finance Limited	INE950O07248	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
17	Mahindra Rural Housing Finance Limited	INE950O07388	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788
18	Mahindra Rural Housing Finance Limited	INE950O07396	IND AA+/Stable	13-02-2025	India Ratings & Research	IND AAA/Stable	India Ratings & Research	08-01-2026	https://www.indiaratings.co.in/pressrelease/80788

Place: Mumbai